Financial Information Act
Financial Information Regulation (FIR), Schedule 1

Statement of Financial Information (SOFI)
Index to FIR Schedule 1 and the Checklist

Page 1: Corporation Information

Ministry Information

General: Section One

1(1)(a)	Statement of assets and liabilities
1(1)(b)	Operational statement
1(1)(c)	Schedule of debts
1(1)(d)	Schedule of guarantee and indemnity agreements
1(1)(e)	Schedule of employee remuneration and expenses
1(1)(f)	Schedule of suppliers of goods and services
1(2)	[Explanatory information for reference]
1(3)	Statements prepared on a consolidated basis or for each fund
1(4) & (5)	Notes to the statements and schedules in section 1(1)

Page 2: Statement of Assets & Liabilities: Section Two

2	Balance sheet
	Changes in equity and surplus or deficit

Operational Statement: Section Three

3(1)	Statement of Income / Statement of Revenue and Expenditures
	Statement of Changes in Financial Position
3(2) & (3)	Omission of Statement of Changes in Financial Position, with explanation
3(4)	Requirement for community colleges, school districts and municipalities

Statement of Debts: Section Four

4(1)(a) & 4(2)	List and detail the schedule of long-term debts
4(1)(b)	Identify debts covered by sinking funds / reserves
4(3) & (4)	Omission of schedule, with explanation

Page 3: Schedule of Guarantee and Indemnity Agreements: Section Five

5(1)	List agreements under the Guarantees and Indemnities Regulation
5(2)	State the entities and amounts involved
5(3) & (4)	Omission of schedule, with explanation

Page 3 & 4: Schedule of Remuneration and Expenses: Section Six

6(1)	[Definitions for reference]
6(2)(a)	List remuneration / expenses for each elected official, member of board, Cabinet appointees
6(2)(b)	List each employee with remuneration exceeding $75,000, plus expenses
6(2)(c)	Consolidated total for all employees with remuneration of $75,000 or less
6(2)(d)	Reconcile difference in total remuneration above with operational statement
6(3)	Exclude personal information other than as required

Financial Information Act
Financial Information Regulation (FIR), Schedule 1

Statement of Financial Information (SOFI)
Index to FIR Schedule 1 and the Checklist

Page 1: Corporation Information

Ministry Information

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6(2)(c)	Consolidated total for all employees with remuneration of $75,000 or less
6(2)(d)	Reconcile difference in total remuneration above with operational statement
6(3)	Exclude personal information other than as required

Financial Information Regulation, Schedule 1

Checklist – Statement of Financial Information (SOFI)

For the Corporation:

Corporate Name:	District of Fort St. James	Contact Name:	Rachelle Willick
Fiscal Year End:	2020	Phone Number:	(250) 996-8233
Date Submitted:		E-mail:	rachelle@fortstjames.ca

For the Ministry:

Ministry Name:		Reviewer:				
Date Received:		Deficiencies:	Yes	☐	No	☐
Date Reviewed:		Deficiencies Addressed:	Yes	☐	No	☐
Approved (SFO):		Further Action Taken:				

Distribution: Legislative Library ☐ Ministry Retention ☐

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
	General				
1 (1) (a)	Statement of assets and liabilities	☒	☐	☐	
1 (1) (b)	Operational statement	☒	☐	☐	
1 (1) (c)	Schedule of debts	☒	☐	☐	
1 (1) (d)	Schedule of guarantee and indemnity agreements	☒	☐	☐	
1 (1) (e)	Schedule of employee remuneration and expenses	☒	☐	☐	
1 (1) (f)	Schedule of suppliers of goods and services	☒	☐	☐	
1 (3)	Statements prepared on a consolidated basis or for each fund, as appropriate	☒	☐	☐	
1 (4) 1 (5)	Notes to the financial statements for the statements and schedules listed above	☒	☐	☐	

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Statement of Assets & Liabilities					
2	• A balance sheet prepared in accordance with GAAP or stated accounting principles / policies, and • Show changes in equity and surplus or deficit due to operations	☒	☐	☐	
Operational Statement					
3 (1)	Prepared in accordance with GAAP or stated accounting principles / policies and consists of: • a Statement of Income or Statement of Revenue and Expenditures, and • a Statement of Changes in Financial Position	☒	☐	☐	
3 (2) 3 (3)	• The Statement of Changes in Financial Position may be omitted if it provides no additional information • The omission must be explained in the notes	☒	☐	☐	
3 (4)	Community colleges, school districts, and municipalities must prepare a Statement of Changes in Financial Position for the Capital Fund	☒	☐	☐	
Schedule of Debts					
4 (1) (a) 4 (2)	List each long-term debt (secured by debentures, mortgages, bonds, etc.), stating the amount outstanding, the interest rate, and the maturity date	☒	☐	☐	
4 (1) (b)	Identify debts covered by sinking funds or reserves and amounts in these accounts	☐	☐	☒	
4 (3) 4 (4)	• The schedule may be omitted if addressed under section 2 or 5 and it provides no additional information • The omission must be explained in a note to the schedule	☐	☐	☒	

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Schedule of Guarantee and Indemnity Agreements					
5 (1)	List financial agreements that required government approval prior to being given (see Guarantees and Indemnities Regulation in FIA Guidance Package)	☐	☐	☒	
5 (2)	State the entities involved, and the specific amount involved if known	☐	☐	☒	
5 (3) 5 (4)	• The schedule may be omitted if addressed under section 2 or 4 and it provides no additional information • The omission must be explained in a note to the schedule	☐	☐	☒	
Schedule of Remuneration and Expenses (See Guidance Package for suggested format)					
6 (2) (a)	List separately, by name and position, the total remuneration and the total expenses for each elected official, member of the board of directors, and employee appointed by Cabinet	☒	☐	☐	
6 (2) (b)	List alphabetically each employee whose total remuneration exceeds $75,000 and the total expenses for each [excluding the persons listed under 6 (2) (a)]	☒	☐	☐	
6 (2) (c)	Include a consolidated total for employees whose remuneration is $75,000 or less [excluding the persons listed under 6 (2) (a)]	☒	☐	☐	
6 (2) (d)	Reconcile or explain any difference between total remuneration in this schedule and related information in the operational statement	☒	☐	☐	
6 (3)	Exclude personal information other than name, position, function or remuneration and expenses of employees	☒	☐	☐	

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Schedule of Remuneration and Expenses (See Guidance Package for suggested format)					
6 (6)	Report the employer portion of EI and CPP as a supplier payment to the Receiver General for Canada rather than as employee remuneration	☒	☐	☐	
6 (7) (a) 6 (7) (b)	Include a statement of severance agreements providing: • the number of severance agreements under which payment commenced in the fiscal year being reported on for non-union employees, and • the range of equivalent months' compensation for them (see Guidance Package for suggested format)	☒	☐	☐	
6 (8)	Provide the reason for omitting a statement of severance agreements in a note to the schedule of remuneration and expenses	☐	☐	☒	
Schedule of Suppliers of Goods or Services (See Guidance Package for suggested format)					
7 (1) (a)	List in alphabetical order all suppliers of goods and services who received aggregate payments exceeding $25,000	☒	☐	☐	
7 (1) (b)	Include a consolidated total of all payments to suppliers who received $25,000 or less	☒	☐	☐	
7 (1) (c)	Reconcile or explain any difference between the consolidated total and related figures in the operational statement	☐	☒	☐	
7 (2) (b)	Include a statement of payments for the purposes of grants or contributions	☒	☐	☐	

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Inactive Corporations					
8 (1)	The ministry reports for the corporation if the corporation is not operating to the extent required to produce a SOFI	☐	☐	☒	
8 (2) (a)	The ministry's report contains the statements and schedules required under section 1 (1), to the extent possible	☐	☐	☒	
8 (2) (b)	The ministry's report contains a statement of the operational status of the corporation (see Guidance Package regarding what to include)	☐	☐	☒	
Approval of Financial Information					
9 (1)	Corporations other than municipalities – the SOFI is signed as approved by the board of directors or the governing body (see Guidance Package for example)	☐	☐	☒	
9 (2)	Municipalities – the SOFI is approved by its council and by the officer assigned responsibility for financial administration (see Guidance Package for example)	☒	☐	☐	
9 (3)	A management report is included, signed by the head and chief financial officer, or by the municipal officer assigned responsibility for financial administration (see examples in annual report at http://www.gov.bc.ca/cas/popt/)	☒	☐	☐	
9 (4)	The management report explains the roles and responsibilities of the board of directors or governing body, audit committee, management, and the auditors	☒	☐	☐	
9 (5)	Signature approvals required in section 9 are for each of the statements and schedules of financial information, not just the financial statements	☒	☐	☐	

FORT ST. JAMES
DISTRICT

4 (1A) and 4 (2) **Schedule of Long Term Debt for the Year 2020**

Schedules of debts are included under Note 6 in the District of Fort St. James Financial Statements as of December 31, 2020.

Rachelle Willick
Chief Financial Officer
Date: June 8/21

Bob Motion
Mayor
Date: June 8/21

FORT ST. JAMES
DISTRICT

5(1) Schedule of Guarantee and Indemnity Agreements for the Year 2020

The District of Fort St. James has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation.

Rachelle Willick
Chief Financial Officer
Date: June 8/21

Bob Motion
Mayor
Date: June 8/21

FORT ST JAMES DISTRICT

Schedule of Employee Remuneration
for the Year 2020

Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(a)

COUNCIL

Name	Position	Stipend	Expenses[2]	Total
Gingrich, Corey	Councillor	$ 8,397.58	$ 1,132.17	$ 9,529.75
Greenaway, Judy	Councillor	$ 11,452.58	1,956.53	$ 13,409.11
Howell, Jennifer	Councillor	$ 12,092.58	1,830.06	$ 13,922.64
Motion, Bob	Mayor	$ 3,059.10	300.00	$ 3,359.10
Playfair, Beverly	Mayor	$ 4,489.04	2,537.46	$ 7,026.50
Stent, Paul	Councillor	$ 10,452.58	893.37	$ 11,345.95
TOTAL		**$ 49,943.46**	**$ 8,649.59**	**$ 58,593.05**

Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(b)

Employees (Greater than $75,000)

Name	Position	Remuneration [1]	Expenses[2]	Total
Claughton, Richard	Operator	$ 80,260.27	$ -	$ 80,260.27
Derousie, Steve	Fire Chief	$ 81,753.48	$ 425.00	$ 82,178.48
Greenway, Chris	Mechanic	$ 91,243.72	$ 60.00	$ 91,303.72
Hassman, Mike	Operator	$ 83,115.29	1,500.00	$ 84,615.29
Kosmich, Peter	Foreman	$ 92,940.51	496.00	$ 93,436.51
Legebokoff, Ryan	Operator	$ 77,558.30	-	$ 77,558.30
Pacheco, Tony	Arena Manager	$ 84,957.78	-	$ 84,957.78
Schroeter, David	Chief Administrator Officer	$ 92,941.13	5,155.56	$ 98,096.69
Stewart, Dave	Pulic Works Superintendent	$ 92,735.08	1,122.85	$ 93,857.93
TOTAL		**$ 777,505.56**	**$ 8,759.41**	**$ 786,264.97**

Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(c)

Total Employees (Less than $75,000)

Name		Remuneration [1]	Expenses[2]	Total
Employees		$ 803,458.04	$ 15,304.34	$ 818,762.38

GRAND TOTAL EMPLOYEES	**$ 1,630,907.06**	**$ 32,713.34**	**$ 1,663,620.40**

[1] Rumuneration includes base salary, overtime, vacation & sick pay and taxable benefits

[2] Expenses include travel, training, conferences, memberships and cell phones,

Prepared under the Financial Informaiton Regulation, Schedule 1, Section 6(2)(d)

There is no reconcilation. Employee remuneration is based on annual T4 reporting , therefore the numbers are not in the same format as the financial statements.

Prepared under the Financial Informaiton Regulation, Schedule 1, Section 6(6)

2020 Employer portion of Canada Pension Plan	$ 60,236.67
2020 Employer portion of Employment Insurance	$ 26,300.22

Rachelle Willick
Chief Financial Officer
Date: June 8/21

Bob Motion
Mayor
Date: June 8/21

FORT ST JAMES
DISTRICT

STATEMENT OF SEVERANCE AGREEMENTS

There was one severance agreement under which payment commenced between The District of Fort St. James and its non-unionized employees during fiscal year 2020.

This agreement represents 6 months Compensation*

*"Compensation" means determined based on Salary, Health and Pension benefits.

Prepared under the Financial Information Regulation, Schedule 1, subsection 6(7)

Rachelle Willick
Chief Financial Officer
Date: June 8/21

Bob Motion
Mayor
Date: June 8/21

FORT ST. JAMES DISTRICT

Public Bodies Report for the Year 2020

BC ASSESSMENT AUTHORITY	27,420.69
BC HYDRO	217,253.41
BESWICK HILDEBRANDT LUND CPA	26,722.50
BLACK PRESS GROUP LTD.	27,039.37
BNK AUTOMOTIVE LTD.	26,980.69
FORT ST. JAMES CHAMBER OF COMMERCE	33,165.00
FOUR RIVERS CO-OPERATIVE	69,520.96
ICBC	44,368.00
ICI ELECTRICAL ENGINEERING	150,532.73
LIDSTONE & COMPANY	78,406.34
MINISTER OF FINANCE - EHT	30,731.02
MINISTER OF FINANCE - SCHOOL TAX	352,807.57
MUNICIPAL FINANCE AUTHORITY OF B.C.	56,205.15
MUNICIPAL INSURANCE ASSOCIATION	86,879.00
MUNICIPAL PENSION PLAN	216,130.27
NORTHERN LITES TECHNOLOGY LTD.	58,658.88
NORTHLAND AUTOMOTIVE & INDUSTRIAL	38,766.79
NORTHLANDS WATER & SEWER SUPPLIES LTD.	27,008.80
PACIFIC NORTHERN GAS LTD.	43,184.43
PEACE RIVER PROJECTS	110,523.00
R.D. OF FRASER-FORT GEORGE	40,225.60
RECEIVER GENERAL	461,812.49
REGIONAL DISTRICT OF BULKLEY-NECHAKO	513,666.27
ROADKING ASPHALT & AGGREGATE INC	90,212.85
ROYAL BANK VISA	40,452.46
STANTEC CONSULTING LTD.	53,895.25
STUART - NECHAKO REGIONAL HOSPITAL	433,511.00
SUN LIFE FINANCIAL	97,662.04
YETI REFRIGERATION INC.	80,416.61
7(1)(a) Payments Made (Vendors Over $25000)	**3,534,159.17**
7(1)(b) Miscellaneous Payments ($25000 and Under)	**879,885.87**
TOTAL Payments	**4,414,045.04**

7(1)(c)

The District prepares the Schedule of Suppliers of Goods and Services based on actual disbursements through the accounts payable system, which is on a cash basis. This figure, therefore, will differ sidnificantly from the expenses reported on an accrual basis in the financial statements. In addition, GST is included in the payments to suppliers but is recorded net of the rebate in the financial statements. As well, there are a number of dispersements, including the acquisition of tangible capital assets that are not considered expenses.

Rachelle Willick,
Chief Financial Officer
Date: June 8/21

Bob Motion
Mayor
Date: June 8/21

FORT ST JAMES
DISTRICT

Statement of Financial Information Report
2020 Schedule of Grants-in-aid

Community Arts Council of Fort St. James	4,000
Community Arts Council of Fort St. James	5,000
Connexus Community Services Society	15,000
Window Box - Festival of Trees	107
Fort St. James Public Library	2,520
Fort St. James Toy & Food Drive	2,000
Jordan Marshall Tournament	1,100
Lakeside Community Garden	2,000
Ulh'goh Bi'you Native Friendship Center	1,745
TOTAL Payments	**33,472**

Rachelle Willick
Chief Financial Officer
Date: June 8/21

Bob Motion
Mayor
Date: June 8/21

DISTRICT OF FORT ST. JAMES

Financial Statements

December 31, 2020

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FORT ST JAMES
DISTRICT

District of Fort St. James
477 Stuart Drive West, PO Box 640
Fort St. James, BC V0J 1P0
Phone 250 996 8233 Fax 250 996 2248
www.fortstjames.ca

OFFICE OF ADMINISTRATION

MANAGEMENT REPORT
For the year ended December 31, 2020

The financial statements have been prepared by management in accordance with Canadian public sector accounting standards, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements. A summary of the significant accounting policies is described in Note 1 to the financial statements. The preparation of financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced. The internal controls are designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the financial statements.

Mayor and Council are responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control. Mayor and Council reviews external audited financial statements yearly. Mayor and Council also discuss any significant financial reporting or internal control matters prior to their approval of the financial statements.

The external auditors, Beswick Hildebrand Lund, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of the District and meet when required. The accompanying Auditor's Report outlines their responsibilities, the scope of their examination and their opinion on the financial statements.

On behalf of the District of Fort St. James,

Rachelle Willick
Chief Financial Officer

Prepared under the Financial Information Regulation, Schedule 1, Section 9(3)

beswick
hildebrandt
lund

CHARTERED PROFESSIONAL ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of District of Fort St. James

Opinion

We have audited the financial statements of District of Fort St. James (the Entity), which comprise the statement of financial position as at December 31, 2020, and the statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Entity as at December 31, 2020, and the results of its operations and cash flows for the year then ended in accordance with Canadian Public Sector Accounting Standard.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PSAS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Partners
Allison Beswick CPA, CA
Norm Hildebrandt CPA, CA
Robin Lund CPA, CGA
Dane Soares CPA
Taylor Turkington CPA

Beswick Hildebrandt Lund CPA
556 North Nechako Road, Suite 10,
Prince George BC, Canada V2K 1A1
T: +1 250 564 2515, F: +1 250 562 8722

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

beswick
hildebrandt
lund

CHARTERED PROFESSIONAL ACCOUNTANTS

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Beswick Hildebrandt Lund

Chartered Professional Accountants

Prince George, British Columbia

June 8, 2021

DISTRICT OF FORT ST. JAMES

STATEMENT OF FINANCIAL POSITION

December 31, 2020

	2020	2019
FINANCIAL ASSETS		
Cash	**$ 10,817,584**	$ 8,303,816
Accounts receivable (Note 7)	**2,206,511**	1,507,988
MFA Deposit	**4,268**	4,268
	13,028,363	9,816,072
LIABILITIES		
Accounts payable and accrued liabilities	**451,870**	521,453
Deferred revenue (Note 3)	**596,369**	381,940
Long term debt (Note 6)	**297,861**	369,704
	1,346,100	1,273,097
NET FINANCIAL ASSETS	**11,682,263**	8,542,975
NON-FINANCIAL ASSETS		
Prepaid expenses	**41,644**	60,008
Tangible capital assets (Schedule 3)	**24,285,741**	24,552,208
	24,327,385	24,612,216
ACCUMULATED SURPLUS (Note 12)	**$ 36,009,648**	$ 33,155,191

CONTINGENT LIABILITIES (Note 4)

Approved by:

Mayor

Chief Financial Officer

See notes to consolidated financial statements

DISTRICT OF FORT ST. JAMES

STATEMENT OF OPERATIONS

For the year ended December 31, 2020

	2020		2019
	Budget (Note 8)	Actual	Actual
REVENUE			
Taxation (Note 2)	$ 2,481,772	**$ 2,405,842**	$ 2,011,522
Community forest	300,000	**462,986**	1,178,256
Grants (Schedule 1)	3,317,337	**2,856,491**	4,154,464
User charges	684,329	**686,286**	621,484
Sale of services	289,496	**248,394**	279,533
Grants in lieu of taxes	232,105	**207,424**	200,278
Miscellaneous	170,056	**119,786**	90,072
Frontage tax	68,000	**68,998**	68,940
Interest and investment income	47,040	**284,228**	342,564
Gain (loss) on sale of tangible capital assets	25,000	**-**	21,681
	7,615,135	**7,340,435**	8,968,794
EXPENDITURES			
General (Schedule 2)	3,936,353	**3,979,560**	4,128,574
Water system	326,651	**223,100**	218,227
Sewer system	369,576	**283,318**	294,456
TOTAL EXPENDITURES (Schedule 4)	4,632,580	**4,485,978**	4,641,257
ANNUAL SURPLUS	$ 2,982,555	**2,854,457**	4,327,537
ACCUMULATED SURPLUS AT BEGINNING OF THE YEAR		**33,155,191**	28,827,654
ACCUMULATED SURPLUS AT END OF THE YEAR		**$ 36,009,648**	$ 33,155,191

See notes to the consolidated financial statements

DISTRICT OF FORT ST. JAMES

STATEMENT OF CHANGE IN NET FINANCIAL ASSETS

For the year ended December 31, 2020

	2020		2019
	Budget (Note 8)	Actual	Actual
ANNUAL SURPLUS	$ 2,982,555	**$ 2,854,457**	$ 4,327,537
Acquisition of tangible capital assets	(1,981,550)	**(654,268)**	(463,737)
Amortization of tangible capital assets	-	**920,737**	913,768
Proceeds on tangible capital asset sales	-	**-**	22,281
(Gain) Loss on tangible capital asset sales	(25,000)	**-**	(21,681)
Acquisition of prepaid expenses, net	-	**18,362**	71,372
CHANGE IN NET FINANCIAL ASSETS	976,005	**3,139,288**	4,849,540
NET FINANCIAL ASSETS AT BEGINNING OF THE YEAR	8,542,975	**8,542,975**	3,693,435
NET FINANCIAL ASSETS AT END OF THE YEAR	$ 9,518,980	**$ 11,682,263**	$ 8,542,975

See notes to the consolidated financial statements

DISTRICT OF FORT ST. JAMES

STATEMENT OF CASH FLOW

For the year ended December 31, 2020

	2020	2019
OPERATING ACTIVITIES		
Cash received from taxation and government agencies	**$ 6,590,475**	$ 9,442,560
Cash paid to employees and suppliers	**(3,591,502)**	(3,849,836)
Interest paid	**(43,322)**	(15,683)
Interest received	**284,228**	346,268
	3,239,879	5,923,309
CAPITAL ACTIVITIES		
Repayment of long term debt	**(71,843)**	(94,181)
MFA Deposits	**-**	(4,268)
	(71,843)	(98,449)
FINANCING ACTIVITIES		
Proceeds on sale of tangible capital assets	**-**	22,281
Acquisition of tangible capital assets	**(654,268)**	(463,737)
	(654,268)	(441,456)
INCREASE IN CASH DURING THE YEAR	**2,513,768**	5,383,404
CASH AT BEGINNING OF THE YEAR	**8,303,816**	2,920,412
CASH AT END OF THE YEAR	**$ 10,817,584**	$ 8,303,816

See notes to the consolidated financial statements

1. SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

Then District of Fort St. James (the District) is a local government in the Province of British Columbia. The District prepares its financial statements in accordance with Canadian Public Sector Accounting Standards for local governments as recommended by the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Accountants.

Basis of Accounting

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounts records revenue as it is earned and measurable. Expenses are recognized as they are incurred and measurable based on receipt of goods or services and/or the creation of a legal obligation to pay.

Revenue Recognition

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis

Revenue generated by property taxes and utilities, including interest and penalties calculated on amounts in arrears, is recognized in the year they are levied.

Government transfers, which include legislative grants, are recognized as revenue in the financial statements when the transfer is authorized and any eligible criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfer revenue is recognized in the statement of operations as the stipulated liabilities are settled.

Contributions from other sources are deferred when restrictions are placed on their use by the contributor and are recognized as revenue when used for the specific purpose.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

The District earns revenue from a third party for the licensing of the rights to harvest timber under the District's Community Forest license. The District receives a percentage, determined on a project basis, of the third party's net profit from the harvested timber sales. Community Forest revenue is recognized when the revenue amounts are measurable and ultimate collection is reasonably assured.

Cash and Temporary Investments

Cash and temporary investments includes short-term investments, money market instruments and term deposits with maturity dates within 90 days of acquisition. Cash and temporary investments are recorded at cost and adjusted for interest earned.

1. SIGNIFICANT ACCOUNTING POLICIES, continued

Reserves

Reserves consist of funds set aside from current and prior years' operations as well as third party contributions and are available for future expenditures.

Deferred Revenue

Certain contributions and other amounts are received from third parties pursuant to legislation, regulation or agreement. These amounts may only be used to conduct certain programs, complete specific work, or to purchase tangible capital assets, as specified by the transferring party. In addition, certain users fees and charges are collected, for which the related services have yet to be performed. These revenues are recognized in the period when the related expenses are incurred, services performed, or the tangible capital assets are acquired.

Measurement Uncertainty

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amount of revenues and expenses during the year. These estimates are reviewed periodically, and as adjustments become necessary, they are reported in earnings in the period in which they become known. The main estimate relates to the useful life of tangible capital assets.

Non-financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

Tangible Capital Assets and Amortization

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset, excluding interest costs.

The costs of the tangible capital assets are amortized on a straight-line basis over their estimated useful lives as follows:

	YEARS
Parks Infrastructure	15 - 20
Building and Improvements	10 - 40
Engineered Structures	10 - 100
Furniture and Equipment	7 - 15
Vehicles	5 - 20
Infrastructure	10 - 100

Assets under construction are not amortized until the asset is available for productive use.

1. SIGNIFICANT ACCOUNTING POLICIES, continued

Tangible capital assets received as contributions or donations are recorded at their fair value at the date of receipt, with a corresponding amount recorded as revenue.

Contributed tangible capital assets are recorded into revenues at their fair market value on the date of donation, except in circumstances where there are stipulations on their use or where fair value cannot be reasonably determined, in which case they are recognized at a nominal value.

Tangible capital assets are written down when conditions indicate that they no longer contribute to the District's ability to provide goods and services, or when the value of future economic benefits associated with the tangible capital assets are less than their net book value. The net write-downs are accounted for as expenses in the statement of operations.

Financial Instruments and Fair Values

Measurement of financial instruments
The District initially measures its financial assets and financial liabilities at fair value. The District subsequently measures all its financial assets and financial liabilities at cost.

Financial assets measured at cost include cash, temporary investments, accounts receivable and Municipal Finance Authority cash deposits.

Financial liabilities measured at cost include accounts payable and accrued liabilities, unearned revenues, unearned grants, Municipal Finance Authority cash reserves, liability for contaminated site, long-term debt and obligation under capital leases.

Impairment
Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of write-down is recognized in net income. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in net income.

Transaction costs
The District recognizes its transaction costs in net income in the period incurred. However, the carrying amount of the financial instruments that will not be subsequently measured at fair value is reflected in the transaction costs that are directly attributable to their origination, issuance or assumption.

2. TAXATION

	2020 Budget	2020 Actual	2019 Actual
General municipal purposes	$ 2,481,772	**$ 2,405,842**	$ 2,011,548
Collection for other governments:			
School District No. 91	945,485	**829,805**	903,426
Regional District	433,181	**432,197**	424,662
Northern Interior Regional Hospital District	445,046	**433,511**	436,321
Police taxes	107,734	**107,817**	102,276
BC Assessment Authority	29,337	**27,230**	26,812
Municipal Finance Authority	65	**64**	64
	4,442,620	**4,236,466**	3,905,109
Less: Disbursements to other governments	1,960,848	**1,830,624**	1,893,587
Net taxation available for municipal purposes	$ 2,481,772	**$ 2,405,842**	$ 2,011,522

3. DEFERRED REVENUE

	2020	2019
Gas Tax	**$ 347,045**	$ 309,269
Municipal Tax Prepayment	**29,266**	47,664
Other	**210,132**	17,180
Province of BC Late Comer Agreement	**6,000**	6,000
Utilities Prepayment	**3,926**	1,827
Vancouver Youth Arts Foundation Grant	**-**	-
	$ 596,369	$ 381,940

Gas Tax funding is provided by the Government of Canada. The use of the funding is established by funding agreements between the District and the Union of British Columbia Municipalities. Gas Tax funding may be used towards designated public transit, community energy, water, waste water, solid waste and capacity buildings projects, as specified in the funding agreements.

4. CONTINGENT LIABILITIES

Regional District of Bulkley-Nechako

The District is responsible as a member of the Regional District for its proportional share of operating deficits related to functions in which it participates. Under the provisions of the Local Government Act, the Regional District's debt is a joint and several liability of the Regional District and each of its member municipalities including the District.

Municipal Finance Authority

The District has a contingent liability with respect to the Municipal Finance Authority of BC (MFA) Debt Reserve Fund Demand Note. As a condition of the borrowing undertaken by the District, the District was required to contribute to the MFA Debt Reserve through a demand note. The demand note will only be recorded as an asset and liability if a local government, under joint and several agreement of the Regional District, defaults on the loan obligation. Upon this action of the default, the MFA may call the outstanding demand notes of the deficient Regional District, at which point the demand notes then become an asset and a liability of the associate members. Once the defaulting local government repays in full the defaulted position, the MFA will refund all called demand notes. It is generally unlikely that the funds will be demanded by the MFA; therefore, the contingent liability has not been recorded in the financial statements. As at December 31, 2020, the demand notes total $10,619 (2019 – $10,619).

Municipal Insurance Association

The Municipal Insurance Association is a self-liability insurance plan formed by several local governments including the District. The District is obligated under the plan, to pay a percentage of its fellow insured's losses. The District pays an annual premium, which is anticipated to be adequate to cover any losses incurred.

5. MUNICIPAL PENSION PLAN

The District and its employees contribute to the Municipal Pension Plan (a jointly trusteed pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2019, the plan has about 213,000 active members and approximately 106,000 retired members. Active members include approximately 41,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry- age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

5. MUNICIPAL PENSION PLAN, continued

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2018, indicated a $2,866 million funding surplus for basic pension benefits on a going concern basis.

The District paid $119,560 for employer contributions to the plan in fiscal 2020 (2019 - $122,277).

The next valuation will be as at December 31, 2021, with results available in 2022.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

6. LONG-TERM DEBT

The District issues debt instruments through the Municipal Finance Authority (MFA). The debt is issued on a sinking fund basis, whereby MFA invests the District's principal payments so that the payments plus investment income will equal the original outstanding debt amount at the end of the repayment period. Actuarial earnings on debt represent the repayment and/or forgiveness of debt by the MFA using surplus investment income generated by the principal payments.

The District carries no debt for others. Gross amount of debt and the repayment and actuarial earnings to retire the debt are as follows:

Service borrowing was incurred for:	Originally Borrowed Amount	Year of Maturity	Current Rate of Interest	Repayment & Actuarial Earnings	2020 Principal Repayment	Net Debt Outstanding 2020	Net Debt Outstanding 2019
Bylaw 921	304,879	2033	3.15%	(70,628)	(10,238)	**224,013**	236,968
Bylaw 922	121,952	2028	3.15%	(42,014)	(6,090)	**73,848**	81,554
Equipment facing loan 0001	257,087	2020	1.22%	(205,905)	(51,182)	**-**	51,182
	$ 683,918			$ (318,547)	$ (67,510)	**$ 297,861**	$ 369,704

Total principal payments made during 2020 was $67,510 (2019 - $94,181). Total interest paid on long-term debts during 2020 was $14,545 (2019 - $15,654).

6. LONG-TERM DEBT, continued

Principal repayments on existing debt over the next five years are as follows:

2021	16,329
2022	16,329
2023	16,329
2024	16,329
2025	16,329
Thereafter	100,178
	181,823
Actuarial addition	116,038
	$ 297,861

7. ACCOUNTS RECEIVABLE

	2020	2019
Taxes receivable	**$ 1,301,849**	$ 1,139,143
Miscellaneous receivables	**218,561**	104,836
Community forest receivable	**462,985**	90,889
Utilities receivable	**82,762**	80,472
Provincial government transfers	**90,179**	68,425
GST receivable	**50,175**	24,223
	$ 2,206,511	$ 1,507,988

8. BUDGET

The Financial Plan adopted by the Mayor and Council was prepared on a modified accrual basis while the Financial Statements are prepared on a full accrual basis as required by Canadian Public Sector Accounting Standards. The Financial Plan anticipated the use of surpluses accumulated in prior years to supplement current year revenues. In addition, the Financial Plan expensed tangible capital asset expenditures, debt re-payments and reserve transfers. The budget figures included in these Financial Statements represent the Financial Plan, Bylaw No. 1202, 2020, adopted by the Mayor and Council on May 12, 2020 with adjustments as follows:

	2020
Budgeted surplus per consolidated statement of operations	$ 2,982,555
Adjustments:	
Debt re-payments	(70,699)
Transfers to surplus	(12,772)
Transfers to reserves	(2,213,448)
Transfers to capital	(37,050)
Transfers from reserves	1,332,964
Capital asset purchases	(1,981,550)
	(2,982,555)
Budgeted surplus per financial plan	$ -

9. FINANCIAL INSTRUMENTS

The District is exposed to various risks through its financial instruments without being exposed to concentrations of risks. The following analysis provides a measure of the District's risk exposure as at the balance sheet date of December 31, 2020.

Liquidity Risk

Liquidity risk is the risk that a District will encounter difficulty in meeting obligations associated with financial liabilities. The District is exposed to this risk mainly in respect of its accounts payable and accrued liabilities and long-term debt.

Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The District's main credit risk relates to its accounts receivable. The District provides credit to its clients in the normal course of operations and carries out specific procedures to minimize the risk.

Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. The District has minimal exposure to currency risk, interest rate risk and other price risk.

10. RELATED PARTY TRANSACTIONS

During the year $nil (2019 - $193) of services was purchased from a company which is controlled by a council member or officer of the District. Related party transactions are conducted as arm's length transactions, at fair market value.

11. COMPARATIVE FIGURES

Certain prior year figures presented for comparative purposes have been reclassified to conform to the current year's financial statement presentation.

12. ACCUMULATED SURPLUS

	2020	2019
Operating Surpluses		
General Fund	**$ 924,675**	$ 802,748
Water Fund	**546,517**	461,699
Sewer Fund	**487,000**	365,532
	1,958,192	1,629,979
Reserve Funds		
Fire department (machinery, equipment and capital)	**289,040**	236,887
Ambulance station	**85,336**	66,686
Park equipment	**20,595**	10,442
Public works (machinery and equipment)	**315,449**	227,521
Land development	**358,307**	312,022
Indoor pool	**15,190**	15,077
Arena (equipment and capital)	**86,704**	81,058
Community forest	**3,684,684**	3,295,809
General municipal building	**20,563**	17,410
Roads	**23,353**	95,439
Sanitation	**78,815**	66,978
SHS van replacement	**43,014**	27,694
Sidewalks	**3,278**	15,198
Airport	**11,216**	10,132
Search & Rescue	**51,040**	50,660
Stabilization	**550,951**	200,348
Northern Capital and Planning	**4,534,000**	3,386,099
Water	**429,850**	321,969
Sewer	**111,303**	158,374
Carbon reducing	**9,571**	-
Covid Safe Restart	**670,997**	-
	11,393,256	8,595,803
Investment in Tangible Capital Assets	**22,658,200**	22,929,409
Accumulated Surplus	**$ 36,009,648**	$ 33,155,191

13. TRUST FUNDS

	2020	2019
Cemetery care	$ **38,801**	$ 36,430
CISM team	**2,651**	2,632
Disaster relief	**3,649**	3,621
2010 Olympic	**334**	332
	$ **45,435**	$ 43,015

Trust funds administered by the District have not been included in the Financial Statements in accordance with Public Sector Accounting Standards.

14. CONTRACTUAL OBLIGATIONS AND CONTRACTUAL RIGHTS

The District has a 25 year Community Forest license with the Province of BC that was entered into on February 3, 2010. The agreement grants the District the rights to harvest an annual allowable volume of timber on designated crown land and requires the District to manage, develop and reforest the areas harvested by the District.

The District has subcontracted with a third party to manage, develop, harvest, and carry out the reforestation responsibilities under the Community Forest license. The subcontract is negotiated on a periodic basis with the most recent contract commencing July 1, 2019 and ending on December 31, 2020. With the option to renegotiate and/or extend the term. Under the subcontract agreement, the District receives a percentage of the third party's net profit of the harvested timber sold. The percentage received by the District is determined on a project basis. The volumes harvested annually depend on decisions made by the third party and the District and are not subject to any minimum amounts.

15. NOTHERN CAPITAL PLANNING GRANT RESERVE

Northern Capital and Planning funding is provided by the Province of British Columbia. The Northern Capital and Planning funding may be used towards infrastructure and eligible projects include engineering, infrastructure planning, pipes, wells, treatment facilities, building, roads, machinery, equipment, vehicles, and other associated capital that are owned and controlled by the District of Fort St. James. This can also include the cost of land associated with developing the above capital investment.

	2020	2019
Opening balance	$ 3,386,099	$ -
Add: Amounts received in the year	1,170,000	3,342,000
Interest earned	33,767	44,099
	1,203,767	3,386,099
Less: Amounts spent in the year	(55,866)	-
Closing balance	$ 4,534,000	$ 3,386,099

16. COVID RESTART GRANT RESERVE

COVID Restart funding is provided by the Government of Canada. The use of the funding is established by funding agreement between the District and the Union of British Columbia Municipalities. COVID Restart funding may be used towards qualifying expenditures as specified in the funding agreement.

	2020	2019
Opening balance	$ -	$ -
Add: Amounts received in the year	666,000	-
Interest earned	4,997	-
	670,997	-
Less: Amounts spent in the year	-	-
Closing balance	$ 670,997	$ -

17. SEGMENT REPORTING

The District provides a wide range of municipal services. These services have been grouped into related service areas for segment reporting purposes. The various segments are as follows:

General

This segment consists of multiple smaller departments that administer services in the District. The General segment is made up of the following departments:

General Government Services

This segment administers services that relate to the legislative function as well as the administrative and financial management of the District.

Environmental Health

This segment administers services including solid and liquid waste management, recycling, invasive plant control and developing the District's Corporate Energy and Emissions Plan.

Recreation and Cultural

This segment administers services that relate to recreational and cultural, activities and organizations within the District.

Protective Services

This segment administers services related to rural fire protection and rescue services, 9-1-1 services, emergency preparedness and support services, and health and safety planning.

Public Works

This segment is comprised of services for street lighting and transportation within the District.

Public Health

This segment provides for the Cemetery and maintenance of the grounds.

Sewer

This segment provides services for the collection and treatment of waste water.

Water

This segment includes services that provide potable water to the District.

17. SEGMENT REPORTING, continued

	General	Water	Sewer	2020	2019
Revenue					
Taxation	2,405,842	-	-	**$ 2,405,842**	$ 2,011,522
Community forest	462,986	-	-	**462,986**	1,178,256
Grants	2,856,491	-	-	**2,856,491**	4,154,464
User charges	-	323,965	362,322	**686,287**	621,484
Sale of services	248,394	-	-	**248,394**	279,533
Grants in lieu of taxes	207,424	-	-	**207,424**	200,278
Miscellaneous	119,786	-	-	**119,786**	90,072
Frontage tax	-	34,793	34,204	**68,997**	68,940
Interest and investment income	284,228	-	-	**284,228**	342,564
Gain on sale of capital assets	-	-	-	**-**	21,681
	6,585,151	358,758	396,526	**7,340,435**	8,968,794
Expenses					
Wages and benefits	1,850,273	65,964	41,118	**1,957,355**	2,063,524
Repairs and maintenance	405,688	63,245	97,829	**566,762**	430,068
Purchased services and supplies	317,539	706	385	**318,630**	351,781
Utilities and telephone	150,067	13,104	49,709	**212,880**	213,711
Insurance, fees and dues	140,059	4,561	5,621	**150,241**	183,868
Professional fees	62,802	-	-	**62,802**	139,230
Events, projects and grants	98,779	12,746	13,372	**124,897**	134,743
Office and general	86,049	1,395	2,839	**90,283**	63,383
Advertising and promotion	33,225	-	-	**33,225**	49,045
Travel	6,897	-	-	**6,897**	48,919
Training and development	22,990	2,485	948	**26,423**	33,365
Interest on long-term debt	14,846	-	-	**14,846**	15,852
Amortization	790,345	58,895	71,497	**920,737**	913,768
	3,979,559	223,101	283,318	**4,485,978**	4,641,257
Net Revenue	$ 2,605,592	$ 135,657	$ 113,208	**$ 2,854,457**	$ 4,327,537

DISTRICT OF FORT ST. JAMES

SCHEDULE OF GRANTS

For the year ended December 31, 2020

	2020 Budget	2020 Actual	2019 Actual
OPERATING - PROVINCIAL GOVERNMENT			
GENERAL CURRENT FUND			
Strategic communities investment	$ 388,600	**$ 395,771**	$ 388,526
Northern Capital & Planning	1,170,000	**1,170,000**	3,342,000
COVID Restart	-	**666,000**	-
Gas tax	132,000	**86,317**	-
Miscellaneous	371,037	**129,293**	114,114
	2,061,637	**2,447,381**	3,844,640
OPERATING - FEDERAL GOVERNMENT			
GENERAL CURRENT FUND			
Façade improvements	17,000	**536**	1,447
Seniors helping seniors	14,500	**13,919**	3,485
Student employment	3,500	**16,352**	9,702
Canada Day	3,000	**3,200**	-
	38,000	**34,007**	14,634
OPERATING - OTHER			
GENERAL CURRENT FUND			
Regional District - Fire protection	137,000	**105,287**	129,473
- Arena benefit area	37,500	**37,500**	37,500
- Other	68,200	**76,236**	90,467
Other	-	**-**	11,300
	242,700	**219,023**	268,740
TOTAL OPERATING GRANTS	2,342,337	**2,700,411**	4,128,014
CAPITAL FUND			
Provincial			
Community Emergency Preperation	-	**-**	16,450
Investing in Infrastructure	870,000	**-**	-
Rural Dividend	-	**-**	10,000
NDIT	-	**19,980**	-
	870,000	**19,980**	26,450
Federal			
COVID-19 Infrastructure	90,000	**-**	-
Federal Gas Tax Grant	-	**-**	-
Canada 150 Grant	-	**-**	-
	90,000	**-**	-
Other			
TC Energy	10,000	**-**	-
Northern Health Imagine	5,000	**-**	-
Enabling Accessibility Grant	-	**-**	-
Donations	-	**-**	-
Other	-	**136,100**	-
	15,000	**136,100**	-
TOTAL CAPITAL GRANTS	975,000	**156,080**	26,450
TOTAL GRANTS	$ 3,317,337	**$ 2,856,491**	$ 4,154,464

See notes to the consolidated financial statements

Schedule 2

DISTRICT OF FORT ST. JAMES

SCHEDULE OF GENERAL DEPARTMENTAL EXPENDITURES

For the year ended December 31, 2020

	2020		2019
	Budget	Actual	Actual
GENERAL GOVERNMENT SERVICES			
Administrative	$ 1,032,854	**$ 839,737**	$ 908,081
Economic development	350,442	**111,831**	69,339
Legislative council indemnity	139,350	**101,972**	131,590
	1,522,646	**1,053,540**	1,109,010
PROTECTIVE SERVICES			
Fire protection	417,003	**345,724**	342,340
Fire training facility	10,190	**4,343**	3,523
Animal and pest control	16,022	**16,074**	15,684
Building inspection	45,129	**32,016**	46,106
Ambulance station	3,358	**1,065**	2,218
Municipal emergency program	21,954	**6,035**	4,771
Bylaw enforcement	2,040	**1,164**	2,730
	515,696	**406,421**	417,372
PUBLIC WORKS			
Roads and streets	681,440	**894,956**	976,291
Common services	341,170	**327,256**	265,710
Air and water transport	61,669	**37,100**	43,597
Seniors helping seniors	53,610	**43,843**	49,173
Special projects	6,600	**1,037**	3,769
Traffic services	21,352	**9,716**	7,519
	1,165,841	**1,313,908**	1,346,059
ENVIRONMENTAL HEALTH			
Garbage disposal	116,890	**24,589**	23,124
Recycling	15,820	**17,230**	50,305
Garbage discounts	7,560	**6,556**	8,412
	140,270	**48,375**	81,841
PUBLIC HEALTH			
Cemetery	15,610	**7,247**	2,626
Balance carried forward	$ 3,360,063	**$ 2,829,491**	$ 2,956,908

See notes to the consolidated financial statements

DISTRICT OF FORT ST. JAMES

Schedule 2

SCHEDULE OF GENERAL DEPARTMENTAL EXPENDITURES

For the year ended December 31, 2020

	2020		2019
	Budget	Actual	Actual
Balance forward	$ 3,360,063	**$ 2,829,491**	$ 2,956,908
RECREATIONAL AND CULTURAL			
Arena	216,342	**120,805**	108,793
Community Centre	50,900	**36,027**	34,255
Library	181,910	**132,687**	162,161
Parks and programs	112,196	**26,883**	64,903
Summer recreation	-	**-**	-
	561,348	**316,402**	370,112
TOTAL DEPARTMENTAL EXPENSES	3,921,411	**3,145,893**	3,327,020
INTEREST AND MISCELLANEOUS	14,942	**43,322**	15,683
AMORTIZATION (Schedule 3)	-	**790,345**	785,871
TOTAL GENERAL EXPENDITURES	$ 3,936,353	**$ 3,979,560**	$ 4,128,574

See notes to the consolidated financial statements

DISTRICT OF FORT ST. JAMES

SCHEDULE OF TANGIBLE CAPITAL ASSETS

For the year ended December 31, 2020

	Balance Beginning of Year	Additions	Disposals	Write-downs	Balance End of Year	Amortization Beginning of Year	Amortization Reductions on Disposals	Amortization Expense	Accumulated Amortization End of Year	Net Carrying Amount End of 2020	Net Carrying Amount End of 2019
Land	$ 820,621	$ 40,400	$ -	$ -	$ 861,021	$ -	$ -	$ -	$ -	$ 861,021	$ 820,621
Roads Infrastructure	14,121,403	202,686	-	-	14,324,089	7,181,219	-	336,393	7,517,612	6,806,477	6,940,184
Water Infrastructure	4,216,227	5,054	-	-	4,221,281	1,730,637	-	58,895	1,789,532	2,431,751	2,485,590
Sewer Infrastructure	3,862,337	167,004	-	-	4,029,341	1,263,463	-	56,129	1,319,592	2,709,749	2,598,874
Storm Sewer Infrastructure	1,153,148	-	-	-	1,153,148	609,675	-	15,368	625,043	528,105	543,473
Vehicles	3,307,430	-	-	-	3,307,430	2,093,990		202,644	2,296,634	1,010,796	1,213,440
Furniture and Equipment	1,026,927	7,560	-	-	1,034,487	715,096	-	56,199	771,295	263,192	311,831
Parks Infrastructure	531,869	1,784	-	-	533,653	153,970	-	13,254	167,224	366,429	377,899
Buildings and Improvements	11,030,895	229,780	-	-	11,260,675	2,838,511	-	159,385	2,997,896	8,262,779	8,192,384
Engineered Structures	1,384,303	-	-	-	1,384,303	316,391	-	22,470	338,861	1,045,442	1,067,912
Total	**$ 41,455,160**	**$ 654,268**	**$ -**	**$ -**	**$ 42,109,428**	**$ 16,902,952**	**$ -**	**$ 920,737**	**$ 17,823,689**	**$ 24,285,741**	**$ 24,552,208**

TANGIBLE CAPITAL ASSETS BY FUND

General	$ 32,223,448	$ 482,210	$ -	$ -	$ 32,705,658	$ 13,299,177	$ -	$ 790,345	$ 14,089,522	$ 18,616,136	$ 18,924,271
Water	4,216,227	5,054	-	-	4,221,281	1,730,637	-	58,895	1,789,532	2,431,751	2,485,590
Sewer	5,015,485	167,004	-	-	5,182,489	1,873,138	-	71,497	1,944,635	3,237,854	3,142,347
	$ 41,455,160	**$ 654,268**	**$ -**	**$ -**	**$ 42,109,428**	**$ 16,902,952**	**$ -**	**$ 920,737**	**$ 17,823,689**	**$ 24,285,741**	**$ 24,552,208**

See notes to the consolidated financial statements

THE DISTRICT OF FORT ST. JAMES

SCHEDULE OF EXPENSES BY OBJECT

For the year ended December 31, 2020

	2020		2019
	Budget	Actual	Actual
Wages and benefits	$ 1,425,324	**$ 1,957,355**	$ 2,063,524
Repairs and maintenance	1,391,783	**566,762**	430,068
Purchased services and supplies	462,935	**318,630**	351,781
Utilities and telephone	239,978	**212,880**	213,711
Insurance, fees and dues	152,053	**150,241**	183,868
Professional fees	81,000	**62,802**	139,230
Events, projects and grants	382,592	**124,897**	134,743
Office and general	259,892	**90,283**	63,383
Advertising and promotion	51,923	**33,225**	49,045
Travel	42,680	**6,897**	48,919
Training and development	75,967	**26,423**	33,365
Interest on long-term debt	66,453	**14,846**	15,852
Amortization	-	**920,737**	913,768
	$ 4,632,580	**$ 4,485,978**	$ 4,641,257

See notes to the consolidated financial statements.