

DISTRICT OF FORT ST. JAMES

BYLAW NO. 649, 1997

A Bylaw to establish a reserve fund for wharf facility capital works, extensions or renewals of existing wharf facility works and purchase of machinery and equipment.

NOW THEREFORE the Council of Fort St. James in open meeting assembled, enacts as follows:

1. There shall be and is hereby established a reserve fund, under the provisions of section 378 of the Municipal Act, to be known as the "Wharf Facility Capital Works, Machinery & Equipment Reserve Fund".
2. Money from current revenue, or as available, from general revenue surplus or as otherwise provided in the Municipal Act may be paid into the Reserve Fund.
3. The monies set aside shall be deposited in a separate bank account and, until required to be used, may be invested in the manner provided by the Municipal Act.
4. Monies in the Reserve Fund shall only be used for:
 - (a) Expenditures for, or in respect of, wharf facility capital projects and land, machinery or equipment necessary therefor, including the extension or renewal of existing wharf facility capital works.
5. This bylaw may be cited as the "Wharf Facility Capital Works, Machinery and Equipment Reserve Fund Establishment Bylaw No. 649, 1997".

INTRODUCED AND READ A FIRST, SECOND AND THIRD TIME THIS 12th
DAY OF February, 1997.

RECONSIDERED, FINALLY PASSED AND ADOPTED THIS 26th DAY OF
February, 1997.

Sandra Harwood
Sandra Harwood, Mayor

Malbrudy
Dan Zabinsky, Clerk/Treasurer

Certified to be a true copy of "Wharf Facility Capital Works, Machinery and Equipment Reserve Fund Establishment Bylaw No. 649, 1997".

Malbrudy
Dan Zabinsky, Clerk/Treasurer

A true copy of By-law No. 649
registered in the office of the Inspector
of Municipalities this 17th day of

April 19 97.

Deputy Inspector of Municipalities