

THE CORPORATION OF THE VILLAGE OF FORT ST. JAMES

BY-LAW NO. 369, 1982

A By-law to establish a reserve fund for capital expenditures and repayment of capital debt for the Sewer Utility Fund.

WHEREAS pursuant to Section 379 of the Municipal Act, being Chapter 290 R.S.B.C. 1979 and amendments thereto the Council may by by-law establish a reserve fund or funds for capital expenditures and repayment of capital debt;

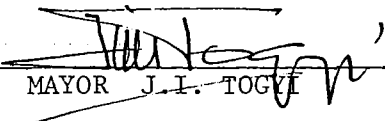
AND WHEREAS, the Council for the Corporation of the Village of Fort St. James deems it advisable to establish a reserve fund for the purposes aforesaid;


NOW THEREFORE, the Council for the Corporation of the Village of Fort St. James, in open meeting assembled, enacts as follows:

1. This By-law may be cited for all purposes as the "Fort St. James Sewer Utility Reserve Fund Establishment By-law No. 369, 1982".
2. There shall be and is hereby established a reserve fund, pursuant to the provisions of Section 379 of the Municipal Act, to be known as the "Sewer Utility Reserve Fund".
3. Money from current revenue, as available from general revenue surplus, from the surplus from operation of the utility or enterprise, or as otherwise provided in the Municipal Act, may be paid from time to time into the fund.
4. The monies set aside shall be deposited in a separate account in a chartered bank or credit union having an office in Fort St. James, and, until required to be used, may be invested in the manner provided by the Municipal Act.
5. Monies in the Reserve Fund shall only be used for capital expenditures and repayment of capital debt.

READ A FIRST, SECOND AND THIRD TIME THIS 13th DAY OF OCTOBER, 1982.

RECONSIDERED AND FINALLY ADOPTED THIS 27th DAY OF OCTOBER, 1982.

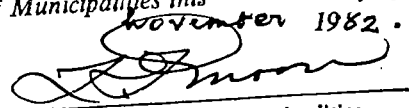

MAYOR J.I. TOGNI


CLERK ADMINISTRATOR G.B. WILLIAMS

Certified to be a true and correct copy of the "Fort St. James Sewer Utility Reserve Fund Establishment By-law No. 369, 1982".


CLERK ADMINISTRATOR G.B. WILLIAMS

A true copy of By-Law No. 369
registered in the office of the Inspector
of Municipalities this 16th day of
November 1982.


Deputy Inspector of Municipalities