

THE CORPORATION OF THE VILLAGE OF FORT ST. JAMES

BY-LAW NO. 319, 1980

A By-law to establish a reserve fund for the purchase of land, machinery and equipment for Cottonwood Park.

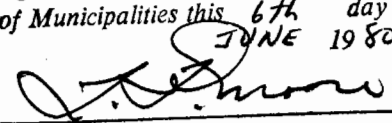
WHEREAS, pursuant to Section 378 of the Municipal Act, being Chapter 255 R.S.B.C., 1960 and amendments thereto the Council may by by-law establish a reserve fund or funds for expenditures for or in respect of capital projects and any land, machinery, or equipment necessary therefore including the extension or renewal of existing capital works; the extension or renewal of existing capital works; the purchase of land, machinery and equipment for the maintenance of municipal property and for the protection of persons and property.

AND WHEREAS, Council for the Corporation of the Village of Fort St. James deems it advisable to establish a reserve fund for the purposes aforesaid.

NOW THEREFORE, the Council for the Corporation of the Village of Fort St. James, in open meeting assembled, enacts as follows:

1. This By-law may be cited for all purposes as the "Fort St. James Cottonwood Park Land, Machinery and Equipment Reserve Fund Establishment By-law No. 319, 1980".
2. There shall be and is hereby established a reserve fund, pursuant to the provisions of section 378 of the Municipal Act, to be known as the Cottonwood Park Land, Machinery and Equipment Reserve Fund".
3. Money from the sale of Municipal land, current revenue, general revenue fund surplus (to the extent to which it is available), or as otherwise provided in the Municipal Act may from time to time be paid into the Reserve Fund.
4. The moneys set aside shall be deposited in a separate account in a chartered bank or credit union having an office in Fort St. James, and, until required to be used, may be invested in the manner provided by the Municipal Act.
5. Moneys in the Reserve Fund shall only be used for -
  - (a) Expenditures for, or in respect of land, machinery or equipment necessary for the operation or improvement of Cottonwood Park.
  - (b) The purchase of machinery and equipment for the maintenance of municipal property and for the protection of persons and property.

A true copy of By-Law No. 319  
registered in the office of the Inspector  
of Municipalities this 6th day of  
JUNE 1980.

  
Assistant Deputy Inspector of Municipalities

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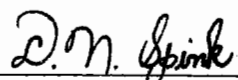
READ A FIRST, SECOND AND THIRD TIME THIS 21st DAY OF MAY, 1980.

RECONSIDERED AND FINALLY ADOPTED THIS 2nd DAY OF JUNE , 1980.

  
MAYOR J.I. TOGYI

  
CLERK D.N. SPINK

CERTIFIED TO BE A TRUE COPY OF THE "FORT ST. JAMES COTTONWOOD PARK LAND, MACHINERY AND EQUIPMENT RESERVE FUND ESTABLISHMENT BY-LAW NO. 319, 1980".

  
CLERK D.N. SPINK