

CORPORATION OF THE VILLAGE OF FORT ST. JAMES

BY-LAW NO. 312, 1980

A By-law to establish a reserve fund for arena capital works, extension or renewals of existing arena works and for the purchase of arena machinery and equipment.

WHEREAS, pursuant to Section 301 of the Municipal Act, being Chapter 255 R.S.B.C., 1960 and amendments thereto the Council may by by-law establish a reserve fund or funds for expenditures for or in respect of capital projects and any land, machinery, or equipment necessary therefore including the extension or renewal of existing capital works; the extension or renewal of existing capital works; the purchase of machinery and equipment for the maintenance of municipal property and for the protection of persons and property.

AND WHEREAS, Council for the Corporation of the Village of Fort St. James deems it advisable to establish a reserve fund for the purposes aforesaid.

NOW THEREFORE, the Council for the Corporation of the Village of Fort St. James, in open meeting assembled, enacts as follows:

1. This By-law may be cited for all purposes as the "Fort St. James Arena Capital Works, Machinery and Equipment Reserve Fund Establishment By-law No. 312, 1980".
2. There shall be and is hereby established a reserve fund, pursuant to the provisions of section 301 of the Municipal Act, to be known as the "Arena Capital Works, Machinery and Equipment Reserve Fund".
3. Money from the sale of Municipal land, current revenue, general revenue fund surplus (to the extent to which it is available), or as otherwise provided in the Municipal Act may from time to time be paid into the Reserve Fund.
4. The moneys set aside shall be deposited in a separate account in a chartered bank or credit union having an office in Fort St. James, and, until required to be used, may be invested in the manner provided by the Municipal Act.
5. Moneys in the Reserve Fund shall only be used for -
 - (a) Expenditures for, or in respect of, arena capital projects and any land, machinery or equipment necessary therefore, including the extension or renewal of existing arena capital works;

6. By-law No. 197 cited as the "Village of Fort St. James Capital Works, Machinery and Equipment Reserve Fund Establishment By-law No. 197, 1975", is hereby repealed.

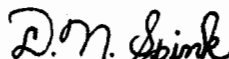
READ A FIRST, SECOND AND THIRD TIME THIS 19th DAY OF MARCH , 1980

RECONSIDERED AND FINALLY ADOPTED, THIS 2nd DAY OF APRIL , 1980.

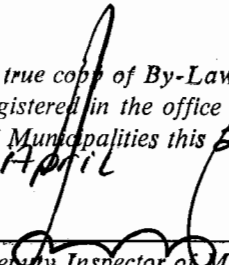

MAYOR J.I. FOGYI


CLERK D.N. SPINK

CERTIFIED TO BE A TRUE COPY OF THE "FORT ST. JAMES ARENA CAPITAL WORKS, MACHINERY AND EQUIPMENT RESERVE FUND ESTABLISHMENT BY-LAW NO. 312, 1980".


CLERK D.N. SPINK

A true copy of By-Law No. 312
registered in the office of the Inspector
of Municipalities this 21st day of
April 1980


Deputy Inspector of Municipalities