DISTRICT OF FORT ST. JAMES

SUBDIVISION SERVICING BYLAW AMENDMENT NO. 2 BYLAW NO. 926, 2013

A bylaw to amend "District of Fort St. James Subdivision Servicing Bylaw No. 599, 1995."

The Council of the District of Fort St. James enacts as follows:

- 1. This Bylaw may be cited as "Subdivision Servicing Bylaw Amendment No. 2, Bylaw No. 926, 2013."
- 2. District of Fort St. James Subdivision Servicing Bylaw No. 599, 1995 is amended as follows:

Section 18.3 is inserted following section 18.2:

18.3 Charge Escalation

Latecomer charges shall be escalated based on an interest rate that is the annual rate established from time to time for refunds of tax overpayments under Section 371 of the Local Government Act. The accumulation of interest shall be compounded annually on the anniversary date of the completion of the extension. The interest component included in a latecomer charge shall be payable based on the number of whole years between the date of completion of the extension and the date that the connection is made.

3. If any part of this bylaw is held to be invalid by a decision of any court of competent jurisdiction, the invalid portion shall be severed, without affecting the remainder of this bylaw.

READ A FIRST, SECOND AND THIRD TIME THIS 13th DAY OF FEBRUARY 2013. ADOPTED THIS 27th DAY OF FEBRUARY 2013.

[Original Signed]	[Original Signed]
Rob MacDougall	Kevin Crook, CAO