

DISTRICT OF FORT ST. JAMES

ROAD RESCUE VEHICLE LOAN AUTHORIZATION

BYLAW NO. 922, 2012

WHEREAS the District has entered into a service agreement with the Regional District of Bulkley-Nechako to provide a Road Rescue Service to the residents of “Area C”.

AND WHEREAS the estimated cost of purchasing a replacement Road Rescue Vehicle to facilitate the above noted agreement including expenses incidental thereto is the sum of \$121,952.00 (one hundred twenty one thousand nine hundred fifty two dollars) which is the amount of debt intended to be borrowed by this bylaw.

NOW THEREFORE the Council of the District of Fort St. James enacts as follows:

1. CITATION

This bylaw may be cited as “Road Rescue Vehicle Loan Authorization Bylaw No. 922, 2012”.

2. BORROWING

The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the purchase of a replacement Road Rescue Vehicle. This Road Rescue Vehicle will have such features and capacity to meet any related contractual obligations and the community’s needs. The Council will do all things necessary in connection therewith and without limiting generality of the foregoing:

- i. To borrow upon the credit of the Municipality a sum not exceeding \$121,952.00 (one hundred twenty one thousand nine hundred fifty-two dollars).
- ii. The maximum term for which debentures may be issued to secure the debt created by this Bylaw is 15 years.

READ A FIRST, SECOND AND THIRD TIME THIS 24th DAY OF OCTOBER, 2012

ADOPTED THIS 12th DAY OF DECEMBER, 2012

{Original Signed}

Rob MacDougall, Mayor

{Original Signed}

Kevin Crook, CAO