

DISTRICT OF FORT ST. JAMES
COMMUNITY CENTRE LOAN AUTHORIZATION
BYLAW NO. 921, 2012

WHEREAS the estimated cost of constructing the Community Centre including expenses incidental thereto is the sum of \$1,500,000.00 (one million five hundred thousand dollars) of which the sum of \$304,879.00 (three hundred four thousand eight hundred seventy-nine dollars) is the amount of debt intended to be borrowed by this bylaw.

NOW THEREFORE the Council of the District of Fort St. James enacts as follows:

1. CITATION

This bylaw may be cited as “Community Centre Loan Authorization Bylaw No. 921, 2012”.

2. BORROWING

The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the construction of a Community Centre. This Community Centre will be either a new structure or an adaptation of an existing structure to meet the community’s needs. The Council will do all things necessary in connection therewith and without limiting generality of the foregoing:

- i. To borrow upon the credit of the Municipality a sum not exceeding \$304,879.00 (three hundred four thousand eight hundred seventy-nine dollars).
- ii. The maximum term for which debentures may be issued to secure the debt created by this Bylaw is 20 years.

READ A FIRST, SECOND AND THIRD TIME THIS 24 DAY OF OCTOBER, 2012.

ADOPTED THIS 12th DAY OF DECEMBER, 2012.

{Original Signed}

Rob MacDougall, Mayor

{Original Signed}

Kevin Crook, CAO