DISTRICT OF FORT ST. JAMES

NORTHERN CAPITAL AND PLANNING GRANT RESERVE

BYLAW NO. 1014, 2019

A bylaw to establish a reserve fund for the Northern Capital and Planning Grant.

The Council of the District of Fort St. James enacts as follows:

- 1. There shall be and is hereby established a reserve fund, under section 188(1) of the Community Charter to be known as "Northern Capital and Planning Grant Reserve".
- 2. Money from the Northern Capital and Planning Grant will be paid into this reserve fund.
- 3. Monies and any interest earned thereon shall be used for capital and long-term planning purposes in accordance with S.32 of the Local Government Grants Regulation (BC Reg 221/95) which cross references with S.4(1)(a)&(c) of the Local Government Grants Act including but not limited to engineering, infrastructure planning, pipes, wells, treatment facilities, buildings, roads, machinery, equipment, vehicles and other associated capital and planning that are owned and controlled by the District. This can also include the cost of land associated with developing these capital investments.
- 4. The District may transfer other money into the Northern Capital and Planning Reserve from any source but may not transfer money from the Northern Capital and Planning reserve to other reserve funds or into general surplus.
- 5. This bylaw may be cited for all purposes as "Northern Capital and Planning Grant Reserve Bylaw No. 1014, 2019".

READ A FIRST, SECOND, AND THIRD TIME THIS 3rd DAY OF SEPTEMBER, 2019.

ADOPTED THIS 17TH DAY OF SEPTEMBER, 2019.

[Original Signed]	[Original Signed]
Bev Playfair,	Melany Helmer,
Mayor	Chief Administrative Officer